



Financial Investment Board

Date: THURSDAY, 18 SEPTEMBER 2014
Time: 1.45 pm
Venue: COMMITTEE ROOMS - WEST WING, GUILDHALL

Members: Deputy Robert Howard (Chairman)
Andrew McMurtrie (Deputy Chairman)
Nicholas Bensted-Smith
Deputy Ken Ayers
Roger Chadwick
Henry Colthurst
Simon Duckworth
Stuart Fraser
Tom Hoffman
Clare James
Deputy Henry Pollard
Ian Seaton

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Lunch for Members will be served in the Guildhall Club at 1pm

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes and non-public summary of the meeting held on 9 July 2014.

For Decision
(Pages 1 - 4)
4. **CO-OPTION TO THE FINANCIAL INVESTMENT BOARD**
Report of the Town Clerk.

For Decision
(Pages 5 - 6)
5. **OUTSTANDING ACTIONS**
Report of the Town Clerk.

For Information
(Pages 7 - 8)
6. **MONTHLY INVESTMENT ANALYSIS REVIEW**
Report of the Chamberlain.

For Information
(Pages 9 - 18)
7. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
8. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
9. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

10. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**
To agree the non-public minutes of the meeting held on 9 July 2014.

For Decision
(Pages 19 - 22)
11. **PYRFORD INTERNATIONAL**
Presentation from Pyrford International.

For Information

12. **FINANCIAL INVESTMENT BOARD HANDBOOK AND ANNUAL WORK PROGRAMME**
Report of the Town Clerk.
For Information
(Pages 23 - 34)
13. **INVESTMENTS PERFORMANCE MONITORING TO 30 JUNE 2014**
Report of the Chamberlain.
For Information
(Pages 35 - 64)
14. **QUARTERLY INVESTMENT REPORT AS AT 30 JUNE 2014**
Report of Aon Hewitt.
For Information
(Pages 65 - 122)
15. **REPLACING FUND MANAGERS**
Report of Aon Hewitt.
For Information
(Pages 123 - 128)
16. **PRIVATE EQUITY AND INFRASTRUCTURE UPDATE**
Report of Aon Hewitt.
For Information
(Pages 129 - 136)
17. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
18. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**